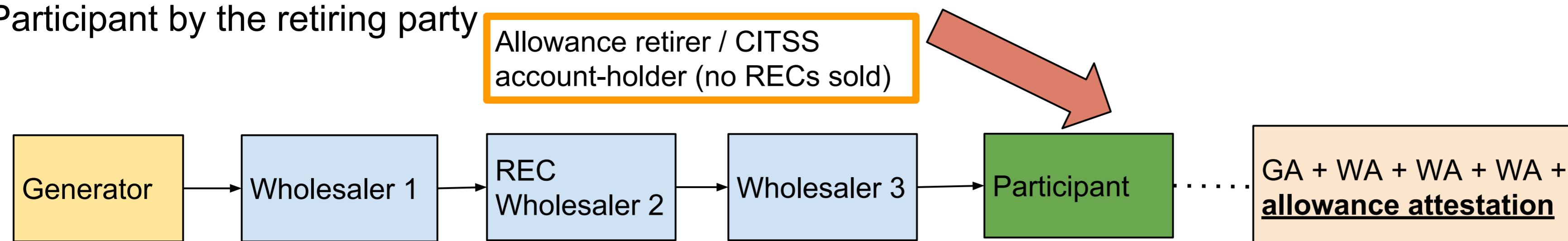
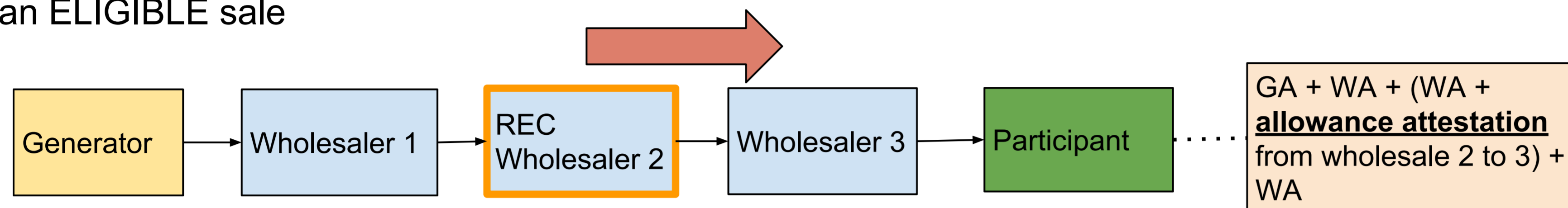


REC Supply Chain Scenarios for California Allowance Retirement

Scenario 1: Allowances retired by a third party for Participant, and no RECs are transferred to Participant by the retiring party

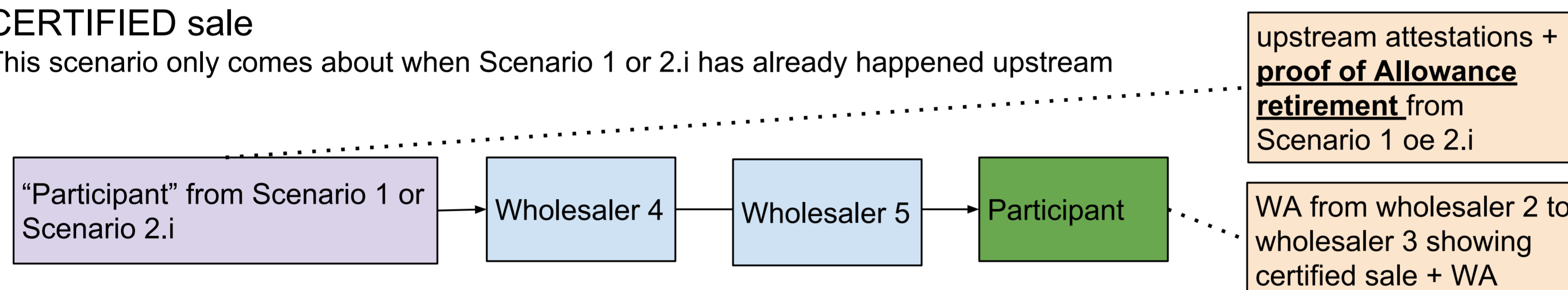


Scenario 2.i: Participant buys RECs for which allowance retirement happens upstream as part of an ELIGIBLE sale

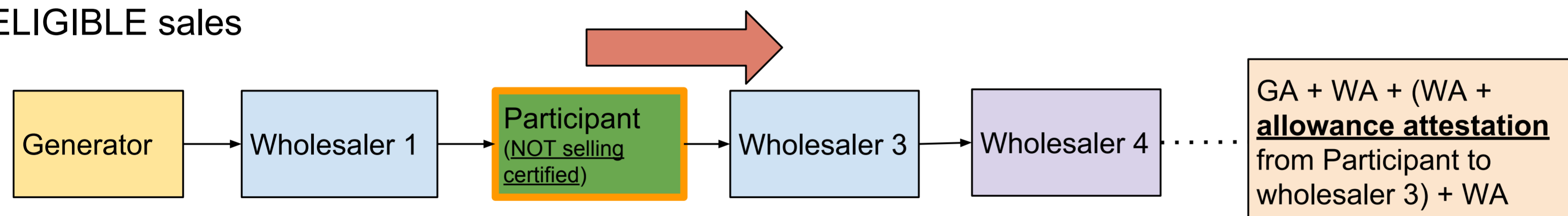


Scenario 2.ii: Participant buys RECs for which allowance retirement happens upstream as part of a CERTIFIED sale

This scenario only comes about when Scenario 1 or 2.i has already happened upstream

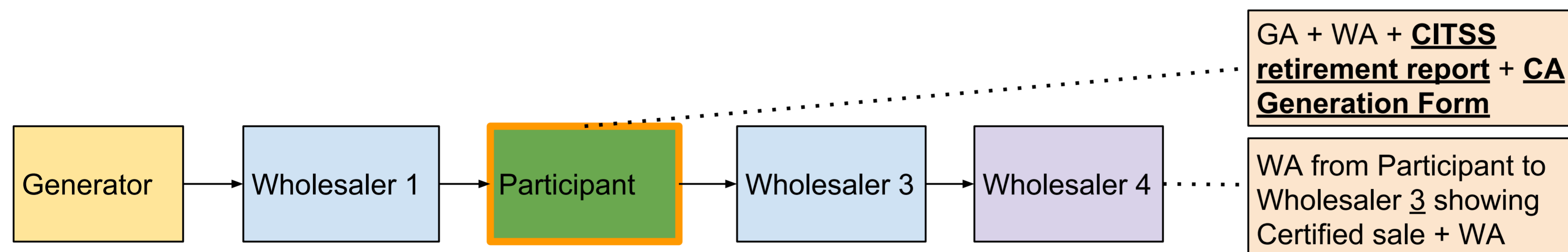


Scenario 2.iii: Participant retires allowances from its own CITSS account in order to substantiate ELIGIBLE sales



Supply Chain Scenarios for for Which no Allowance Attestation is Necessary:

A. Participant retires allowances in its own CITSS account to substantiate CERTIFIED sales



B. Participant uses supply that is eligible for the California Air Resources Board's Voluntary Renewable Energy Program.

In this case, Participant must report to the ARB in order to have allowances retired at no charge on behalf of Participant's Green-e Energy certified sales. See the Green-e Energy Verification Getting Started Guide and for more details.

Notes:

-RECs sold between parties as ELIGIBLE sales unless otherwise noted

-All Green-e Energy forms referenced are available at http://green-e.org/verif_docs.html

LEGEND

Allowance Attestation

(points from entity completing an Allowance Attestation to the beneficiary of allowance retirement)

Points from REC seller to REC buyer

Indicates that the entity is a **CITSS Account Holder** (border only)

Renewable Electricity **Generator**

REC / Renewable Electricity **Wholesaler**

Green-e Energy Participant
using an Allowance Attestation for Green-e verification. Making certified sale unless otherwise noted.

A separate Green-e Energy Participant
involved in the chain of custody. Not making a certified sale unless otherwise noted.

Links Participant to docs to submit to Green-e

Documents submitted to Green-e Energy by Participant linked by dotted line

GA: Generator Attestation

WA: Wholesale Attestation

CITSS retirement report: Demonstrates allowance retirement. referenced in the Allowance Attestation and Green-e Energy RY2013 Verification Getting Started Guide

CA Generation Form: Summarizes ALL allowances retired to meet Appendix A.5 of the Green-e Energy National Standard.